

Message Text

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PAGE 01 BRIDGE 02459 311709Z
ACTION ARA-14

INFO OCT-01 ISO-00 AID-05 CIAE-00 DODE-00 PM-05 H-02
INR-10 L-03 NSAE-00 NSC-05 PA-02 SP-02 SS-15
EB-08 COME-00 TRSE-00 /072 W
-----047444 011447Z /44

R 311501Z AUG 78
FM AMEMBASSY BRIDGETOWN
TO AMEMBASSY PORT OF SPAIN
INFO AMEMBASSY KINGSTON
AMEMBSSY GEORGETOWN
SECSTATE WASHDC 6104
USICA WASHDC

UNCLAS BRIDGETOWN 2459

USIAC

STATE FOR USAID

E.O. 11652: N/A
SUBJECT: TRANSMITTAL OF PRESS RELEASE

1. THE FOLLOWING PRESS RELEASE IS BEING ISSUED EMBASSY
BRIDGETOWN AUGUST 31.

PRESS RELEASE

U.S.A.I.D. PROVIDES GRANT TO THE CARIBBEAN DEVELOPMENT BANK'S
TECHNICAL ASSISTANCE FUND

THURSDAY, AUGUST 31, 1978 -- THE CARIBBEAN DEVELOPMENT
BANK TODAY RECEIVED A GRANT OF US\$300,000 AS THE FIRST PART OF
A PLANNED US\$1,840,000 CONTRIBUTION BY THE AGENCY FOR INTERNA-
TIONAL DEVELOPMENT (A.I.D.) THAT WILL HELP ESTABLISH A TECHNICAL
ASSISTANCE FUND IN THE CARIBBEAN DEVELOPMENT BANK.

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THE PROJECT AGREEMENT UNDER WHICH A.I.D. WILL PROVIDE THE
ASSISTANCE, WAS SIGNED IN A CEREMONY AT THE CARIBBEAN DEVELOPMENT
BANK BY MR. WILLIAM G. DEMAS, PRESIDENT OF THE BANK AND MR.
WILLIAM B. WHEELER, A.I.D. REPRESENTATIVE.

THE GRANT WILL FINANCE TECHNICAL ASSISTANCE AND TRAINING
FOR NATIONAL INSTITUTIONS, SUCH AS MINISTRIES AND GOVERNMENT AGEN-

CIES AND STATUTORY BOARDS OF THE MEMBER COUNTRIES OF THE CARIBBEAN DEVELOPMENT BANK AND FOR CARIBBEAN REGIONAL INSTITUTIONS, INCLUDING THE C.D.B. ITSELF. THIS TECHNICAL ASSISTANCE WILL SUPPORT AND COMPLIMENT THE C.D.B'S LENDING ACTIVITIES AND PERMIT A CO-ORDINATED TECHNICAL AND CAPITAL ASSISTANCE APPROACH TO THE DEVELOPMENT PROBLEMS OF ITS BORROWING MEMBERS.

THE EMPHASIS WILL BE ON THE PRODUCTIVE SECTORS WHERE THE BANK NOW LENDS, ON PUBLIC AND FISCAL ADMINISTRATION AND POSSIBLY ON SUCH BASIC NEEDS AS HEALTH, EDUCATION AND SHELTER. IN ADDITION, THE GRANT WILL FINANCE FEASIBILITY STUDIES FOR PROJECTS IN THE REGION AND FOR THE HIRING OF ADDITIONAL TECHNICAL EXPERTS FOR THE CARIBBEAN DEVELOPMENT BANK'S OWN STAFF.

THE GRANT WILL ALSO SUPPORT REGIONAL SEMINARS AND WORKSHOPS TO TRAIN GOVERNMENT AND REGIONAL PERSONNEL IN PROJECT DESIGN, MANAGEMENT, ACCOUNTING AND OTHER SUBJECTS RELEVANT TO DEVELOPMENT AND PUBLIC ADMINISTRATION.
COLLINGE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TECHNICAL ASSISTANCE, FINANCIAL CONTRIBUTIONS, BANKS
Control Number: n/a
Copy: SINGLE
Draft Date: 31 aug 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978BRIDGE02459
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780358-0045
Format: TEL
From: BRIDGETOWN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t1978081/aaaaaak.tel
Line Count: 80
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: ec88fa56-c288-dd11-92da-001cc4696bcc
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1535939
Secure: OPEN
Status: NATIVE
Subject: TRANSMITTAL OF PRESS RELEASE
TAGS: EAID, US, XM, CARIBBEAN DEVELOPMENT BANK, AID
To: PORT OF SPAIN
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/ec88fa56-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014